

# Start your journey: Join your plan



Join your plan using your computer, tablet, or mobile device. To enroll, or view your plan's features and investment options, scan the QR code or visit:

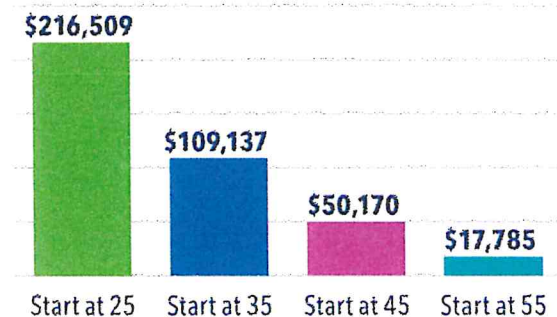
[www.icmarc.org/enroll](http://www.icmarc.org/enroll)

All you need to get started is your plan number: **301508**

### How much could my account be worth at age 65?\*

Saving now can help alleviate the pressure to catch up later. Starting early can give you an advantage due to compounding, in which your investments produce earnings from previous earnings.

*\* For illustrative purposes only. Assumes \$50 bi-weekly contributions and an effective annual return of 6%, compounded bi-weekly.*



Questions? Get personalized help from your MissionSquare Retirement Plans Specialist. See next page for contact information.

## Contribute what you can.

For 2022, you can contribute up to \$20,500, or \$27,000 if age 50 or over. More information about current contribution limits, including Age 50 Catch-Up and Pre-Retirement Catch-Up limits, is available at [www.icmarc.org/contributionlimits](http://www.icmarc.org/contributionlimits).

MissionSquare can help you decide how much to save and how to invest through **Guided Pathways**<sup>®</sup>. Learn more: [www.icmarc.org/guidedpathways](http://www.icmarc.org/guidedpathways)

## 457 plans are unique.

Unlike other retirement accounts, you don't have to qualify for an exception to avoid the 10% IRS penalty tax on withdrawals of your contributions and associated earnings before age 59½. Just remember that your 457 plan is designed to help you meet your retirement goals. Any withdrawals prior to retirement may reduce your future retirement security.

## Contributions

**Pre-tax contributions** you make reduce your taxable income for the year. These contributions and all associated earnings won't be taxed until you withdraw them – boosting account growth.

You also may be able to make after-tax **Roth contributions**, if offered by your employer. While they don't reduce your taxable income for the year, future withdrawals may be tax-free. Alternatively, you can contribute to a Roth IRA. For more information, visit: [www.icmarc.org/ira](http://www.icmarc.org/ira).

## Investment Control

A wide range of investment options are available to help you build a diversified portfolio. You control all investment decisions, including:

- How your contributions are invested
- How to manage your investments on an ongoing basis

## Access to Your Money

Based on your employer's plan rules, withdrawals may be allowed while you're still working.

When you leave your employer, you can withdraw assets regardless of the reason and your years of service.

Enjoy flexible withdrawal options for vested assets like:

- Withdrawal of your entire balance
- Periodic, partial withdrawals as you see fit
- Installment payments of a certain dollar amount and frequency, such as monthly or quarterly, that you can change at any time
- Lifetime income payments

After you reach age 72 or separate from service, whichever is later, you'll be required to withdraw at least a minimum amount from your account each year, per IRS rules.

If plan rules and/or IRS rules allow, you can also borrow against your vested assets through a loan.



# Get to Know Your 457 Deferred Compensation Plan

## A Retirement Plan with Benefits

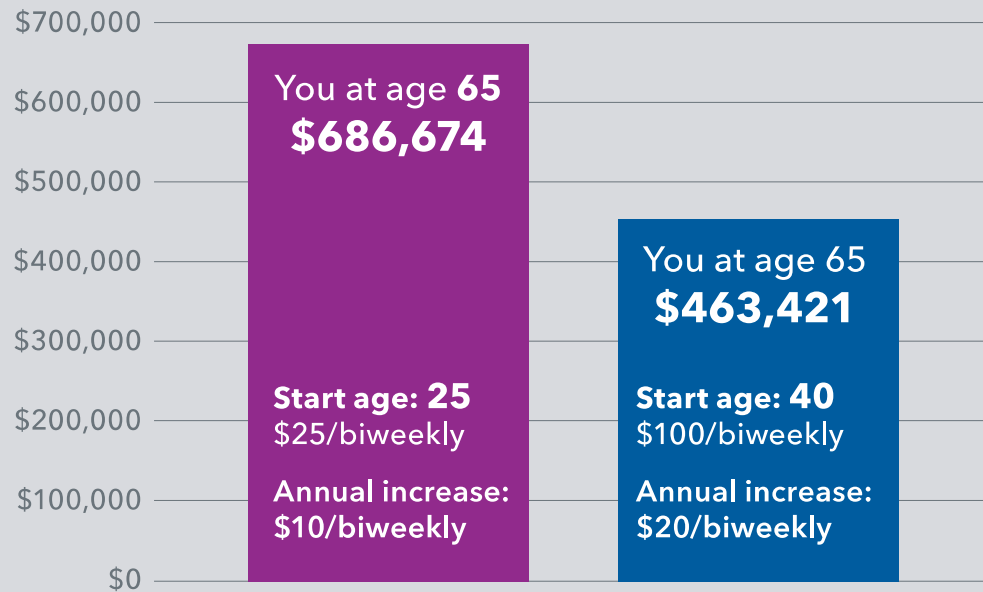
With your 457 plan, you're in control of how much you save and where you invest those savings, while enjoying tax advantages.

- Contributions are made during your employment, and you can change, stop, and restart them at any time.
- Your account's value is based on those contributions and subsequent investment returns.
- Earnings are not subject to tax until withdrawn.
- You have control over:
  - How your money in the account is invested
  - How funds are withdrawn following your separation from service
  - Who receives any remaining assets upon your death

A smart addition to any pension or Social Security benefits you may receive, your **457 Deferred Compensation Plan** offers simple and flexible ways to increase your retirement savings for a more secure and confident financial future.

## Don't delay, start saving today!

Saving now can help alleviate the pressure to catch up later. Starting early can give you an advantage due to compounding, in which your investments produce earnings from previous earnings.



For illustrative purposes only. Assumes an effective annual rate of 6%, compounded biweekly.

## Designate Beneficiaries

You designate a beneficiary, or beneficiaries, to receive any remaining assets upon your death. Beneficiaries control investment decisions, receive the most flexible withdrawal options allowed by law, and aren't subject to any additional fees. If you don't designate beneficiaries, your estate is the default beneficiary, in which case:

- Assets may not be distributed per your wishes.
- Assets are subject to probate costs, potential delays, and creditor claims.
- Non-spouse heirs may receive fewer tax benefits.



## Learn More

- Get to know your 457 plan: [www.icmarc.org/457](http://www.icmarc.org/457)
- Log into your account to manage your savings and visit our Financial Wellness Center for 100+ interactive, fun, short videos, charts, calculators, articles, and tutorials. Get answers to your questions about debt, emergency savings, college tuition planning, investing, retirement planning, and much more: [www.missionsq.org](http://www.missionsq.org)

## MissionSquare

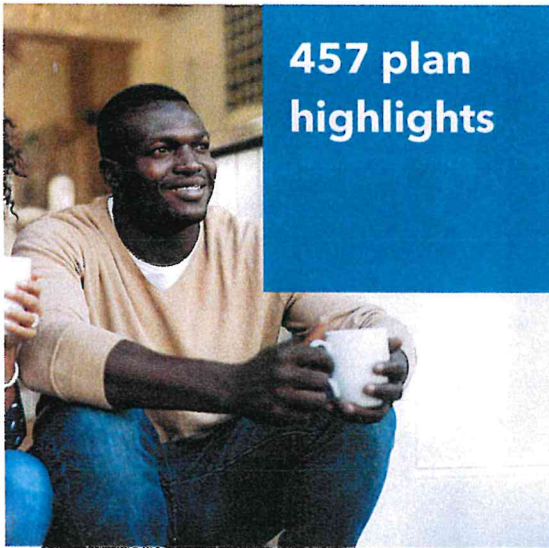
RETIREMENT

Founded in 1972, MissionSquare Retirement helps those who serve their communities build toward a secure and confident financial future. MissionSquare is a mission-based, nonstock, nonprofit, financial services company that focuses on delivering results-oriented retirement plans, education, investments, and advice for over 1.6 million public participant accounts.\*

To learn more, visit [www.missionsq.org](http://www.missionsq.org).

\*As of December 31, 2021

While a pension and/or Social Security may go a long way, they may not be enough. Saving to a 457 plan will supplement your retirement income and help you build a secure financial future.



- Set your own savings goals
- Control your investments
- Choose your beneficiaries
- Get tax benefits
- Access to your MissionSquare representative for personalized help

By joining your 457 Plan, you've taken an important first step on your retirement journey. For more information, visit:

[www.icmarc.org/457](http://www.icmarc.org/457)

**For assistance with your Plan and your overall retirement goals, contact your MissionSquare representative.**



**DeLana Hansen**  
Retirement Plans Specialist  
888-803-2726  
[dhansen@icmarc.org](mailto:dhansen@icmarc.org)

**Start your journey.**

Visit [www.icmarc.org/enroll](http://www.icmarc.org/enroll) to join your plan today.